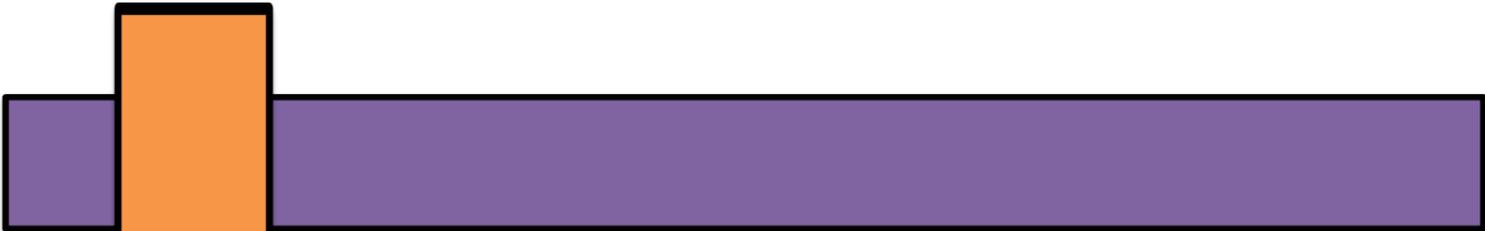


Investing Quotes

- It remained true that sound investment principles produced generally sound results. - *Benjamin Graham*
- Know what you own, and know why you own it. - *Peter Lynch*
- Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas. - *Paul Samuelson*
- The individual investor should act consistently as an investor and not as a speculator. - *Benjamin Graham*
- Be fearful when others are greedy. Be greedy when others are fearful. - *Warren Buffett*
- You get recessions, you have stock market declines. If you don't understand that's going to happen, then you're not ready, you won't do well in the markets. - *Peter Lynch*
- Timidity prompted by past failures causes investors to miss the most important bull markets. - *Walter Schloss*
- A stock-market decline is as routine as a January blizzard in Colorado. If you're prepared, it can't hurt you. A decline is a great opportunity to pick up the bargains left behind by investors who are fleeing the storm in panic. - *Peter Lynch*
- The devoted stock picker is happier when the market drops 300 points than when it rises by the same amount. - *Peter Lynch*
- Buying a company with mediocre prospects just because the stock is cheap is a losing technique. - *Peter Lynch*
- Selling an outstanding fast grower because its stock seems slightly overpriced is a losing technique. - *Peter Lynch*

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- If you took our top fifteen decisions out, we'd have a pretty average record. It wasn't hyperactivity, but a hell of a lot of patience. You stuck to your principles and when opportunities came along, you pounced on them with vigour. - *Charlie Munger*
 - Often, there is no correlation between the success of a company's operations and the success of its stock over a few months or even a few years. In the long term, there is a 100 percent correlation between the success of the company and the success of its stock. This disparity is the key to making money; it pays to be patient, and to own successful companies. - *Peter Lynch*
 - How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case. - *Robert G. Allen*
 - In the short term, the market is a popularity contest. In the long term, the market is a weighing machine. - *Warren Buffet*
 - There are two kinds of businesses: The first earns 12%, and you can take it out at the end of the year. The second earns 12%, but all the excess cash must be reinvested - there's never any cash. It reminds me of the guy who looks at all of his equipment and says, 'There's all of my profit.' We hate that kind of business. - *Charlie Munger*
 - When fund managers receive lots of redemptions (after a correction) it forces them to be sellers when they would like to have been buyers. - *Peter Lynch*
 - Although it's easy to forget sometimes, a share is not a lottery ticket...it's part-ownership of a business. - *Peter Lynch*
 - Managerial ability may be important, but it's quite difficult to assess. Base your purchases on the company's prospects, not on the president's resume or speaking ability. - *Peter Lynch*
 - Good management is very important - buy good businesses. - *Peter Lynch*
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